



Capital Safety - ANZ • 95 Derby Street • Silverwater, NSW 2128 • Phone 02 8753 7600 • Fax 02 8753 7603

Announcement

To: All Valued Suppliers and Customers of Single Rope Technique Equipment

SRTE becomes a part of Capital Safety Group, the world's leading Fall Protection Equipment Company

An agreement has been signed between SRTE and Capital Safety Group, whereby Capital Safety has acquired all assets and business operations for SRTE. After the acquisition is completed, SRTE will be completely integrated into the Capital Safety business.

Capital Safety is the world's leading designer and manufacturer of height safety and fall protection equipment. It has manufacturing capacity in 5 locations in the world, US, Canada, Australia, France and Slovakia, as well as sales and distribution capacity in key markets in Europe, Asia and Latin America. The Company has over 900 employees.

Capital Safety manufactures a range of fall protection equipment and systems, through its market leading brands DBI-SALA and Protecta. Within Australia Capital Safety has 57 employees and operates from its headquarters in Silverwater, in central Sydney, NSW.

This year is the 30th year since SRTE was started. The company has over the years successfully developed into today's position as one of the leading suppliers of rescue and access equipment to the emergency services as well as supplying a significant volume of product to the oil & gas, mining, arborist and utilities sectors.

As new owners of the SRTE business, we feel it is time to take a new step in the development of the product ranges, where Capital Safety is a perfect business partner for the company to continue the development of products and provide improved service to its customers. Through the existing employees, new staff and with help from Capital Safety, we plan for continued success and to take both the business and its products to a new level of innovation.

Both Capital Safety and SRTE feel that proximity to a larger group's resources is the best platform to take advantage of the expertise available within the company.

By combining the experience of different customer and product segments, expertise and resources, we will together be able to strengthen our customer offering. Design and manufacturing capability, as well as a global sales organization, are qualifications we see as extremely valuable going forward. As part of Capital Safety we can fulfill those ambitions as well as develop better products and even more customized solutions to the people that matter most to us....our customers.

This is a preliminary communication to advise of the change of ownership. In the interim, if you require any further information pertaining to our products or services please contact us by phone on +61 (02) 8709 9500 or email srte@capitalsafety.com.au.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Biddle".

Michael Biddle
Managing Director, ANZ
Capital Safety Group (Australia) Pty Ltd

A handwritten signature in black ink, appearing to read "Boris Rogelja".

Boris Rogelja
Managing Director
Single Rope Technique Equipment (SRTE)